

Date: December 19, 2017

# Alka India Ltd.

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TO,  
BOMBAY STOCK EXCHANGE LTD  
FLOOR 25, P. J. TOWERS  
DALAL STREET,  
MUMBAI-400 001.

Dear Sir,

**Sub.: Outcome of Board Meeting of Alka India Limited**

With reference to the subject cited above, please find enclosed herewith items considered and approved by the Board of Directors in the Board Meeting held today i.e. December 19, 2017 as follows:

1. Statement of Unaudited Standalone Financial Results along with the Limited Review Report for the Quarter and year ended 30th September, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting started at 06.30 pm and concluded at 07.00 pm

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For Alka India Ltd



Authorized Signatory  
Secretarial Department



Encl : As above

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CIN No : L99999MH1993PLC168521 ; Email Id : [alkaindia@gmail.com](mailto:alkaindia@gmail.com)  
Website: [www.alkaindia.com](http://www.alkaindia.com)

Description	Amount (Rs. in lakhs) for quarter ended September 30, 2016
Net Profit / (Loss) after tax as per previous GAAP	(2.21)
Adjustment: Effects on account of Ind AS	-
i) Additional depreciation on concessional rate of custom duty	-
<b>Total Comprehensive income / (Loss) after tax as per Ind AS</b>	<b>(2.21)</b>

- 5 Few Equity Investments in unquoted shares have not been fair valued as at 30 September 2017. For which management is in the process of carrying out fair value from Independent 3rd Party valuer.
- 6 Demand of Rs 179.51 Lacs including the interest and penalty under GVAT. In line of transactions, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements. Our opinion is not qualified in respect of this matter.
- 7 The Company has made investment in subsidiary i.e. Vintage FZE India Pvt. Ltd as per the decision taken by the management. Accordingly, the company has invested Rs. 91.64 Lakhs and advances given to the subsidiary to the tune of Rs. 289.51 Lakhs for investing in a company which is in Gold and Jewellery production, distribution & marketing as its sole selling agent of a kiosk selling module ( Kiosk Selling Module is an online platform put in various places across the country which will cater to a complete range of products from jewellery to other luxury items including clothing, accessories etc.)

8 Statement of Assets and Liabilities (Standalone- Ind AS compliant)

Particulars	(Rs. in Lakh)
	As at September 30, 2017
<b>ASSETS</b>	
<b>Non-Current Assets</b>	
Property, Plant and Equipment	21.57
Intangible assets	-
<b>Financial Assets</b>	
Investments	1,220.34
Loans	15.03
Deferred tax assets (Gross)	27.05
Other non-current assets	500.59
<b>Total</b>	<b>1,784.58</b>
<b>Current assets</b>	
<b>Financial assets</b>	
Trade receivables	469.43
Cash and cash equivalents	14.80
Loans	294.50
Other current assets	23.99
<b>Total</b>	<b>802.72</b>
<b>TOTAL ASSETS</b>	<b>2,587.30</b>
<b>EQUITY &amp; LIABILITIES</b>	
<b>Equity</b>	
Equity Share Capital	6,343.98
Other equity	(3,770.69)
<b>Total</b>	<b>2,573.29</b>
<b>LIABILITIES</b>	
<b>Non-current Liabilities</b>	
<b>Financial liabilities</b>	
Deferred tax liabilities (Gross)	-
(d) Other non-current liabilities	-
<b>Total</b>	<b>-</b>
<b>Current Liabilities</b>	
<b>Financial liabilities</b>	
Trade Payable	10.25
Other financial liabilities	3.64
Other current liabilities	0.12
<b>Total</b>	<b>14.01</b>
<b>Total Equity and Liabilities</b>	<b>2,587.30</b>
	(0.00)



9 The Statement does not include IND AS compliant Results and balance sheet for the previous year ended March 31, 2017, as it is not mandatory as per SEBI 's Circular dated July 5, 2016.

# Status of investors complaints for the quarter ended September 30, 2017 :  
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil

# Investors can view the Financial Results of the Company at the Company's website [www.alkaindia.com](http://www.alkaindia.com) or at the websites of BSE ([www.bseindia.com](http://www.bseindia.com)).

Place: Mumbai  
Date: December 19, 2017



For and On behalf of Board  
For Alka India Limited

A handwritten signature in blue ink, appearing to read 'R. Gokulchand'.

Ramakant Gokulchand  
Managing Director  
DIN: 03636385



## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To  
Board of Directors  
Alka India Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **Alka India Limited** ("the company") for the Quarter ended 30<sup>th</sup> September 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other financial information's as of and for the year ended March 31, 2017 for the quarter and six months ended 30, September 2016 which have been presented solely based on the information's complied by the management.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta  
Chartered Accountants

ICAI Firm registration number: 013538C



*Narayan Swami*

Narayan Swami  
(Partner)

Membership No.: 409759

Mumbai,  
19<sup>th</sup> December, 2017

**Alka India Limited**  
**Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053**  
**Statement of Unaudited Results for the Quarter ended 30 September, 2017**

(Rs. in Lakh)

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half-year Ended	Half-year Ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	-	67.75	74.05	67.75	89.21
II	Other income	-	-	0.31	-	0.46
III	<b>Total Income (I+II)</b>	-	<b>67.75</b>	<b>74.36</b>	<b>67.75</b>	<b>89.67</b>
IV	<b>Expenses</b>					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	63.31	68.88	63.31	82.86
	Employee benefits expense	4.06	0.50	1.01	4.56	3.65
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	2.57	2.58	2.57	5.15	5.14
	Other expenses	5.46	2.98	4.11	8.44	6.74
	<b>Total Expenses (IV)</b>	<b>12.09</b>	<b>69.37</b>	<b>76.57</b>	<b>81.46</b>	<b>98.39</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	(12.09)	(1.62)	(2.21)	(13.71)	(8.72)
VI	Exceptional items	-	(456.26)	-	(456.26)	-
VII	<b>Profit/(Loss) after exceptions items and tax (V-VI)</b>	(12.09)	(457.88)	(2.21)	(469.97)	(8.72)
VIII	Tax expenses:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	(12.09)	(457.88)	(2.21)	(469.97)	(8.72)
X	Profit/(Loss) from discontinued operations					
XI	Tax expenses of discontinuing operations					
XII	<b>Net profit (loss) from discontinued operation after tax</b>	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	(12.09)	(457.88)	(2.21)	(469.97)	(8.72)
XIV	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	<b>Total other comprehensive income net of taxes</b>					
XV	<b>Total Comprehensive Income for the period/year (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period</b>	(12.09)	(457.88)	(2.21)	(469.97)	(8.72)
XVI	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98
XVII	Other equity				(3,770.67)	-
XVIII	Earning per equity share of Rs 1/- each					
	(1) Basic	(0.00)	(0.07)	(0.00)	(0.07)	(0.00)
	(1) Diluted	(0.00)	(0.07)	(0.00)	(0.07)	(0.00)

See accompanying note to the financial results

**Notes :-**

- The results for the Quarter and Half-year ended September 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on December 19, 2017. The above results for the quarter and half-year ended September 30, 2017 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The Ind AS compliant financial results pertaining to the relevant previous period have not been subject to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results for the comparative period provide a true and fair view of its affairs.
- The statement has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- The reconciliation of net (loss) for the quarter ended 30th September, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below. This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of Ind-AS by listed companies.

